

Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Based on Japanese GAAP)

November 10, 2025

Company name: Tokyo Cosmos Electric Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 6772 URL <https://www.tocos-j.co.jp/>
 Representative: Representative Director, President and Chairman of the Board Yasuto Monden
 Inquiries: Managing Director Ryuji Nishitateno TEL 046-253-2111
 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	4,854	(6.1)	300	(44.6)	255	(46.8)	(27)	–
Six months ended September 30, 2024	5,170	(2.3)	543	(21.5)	479	(43.5)	295	(49.7)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	(20.06)	–
Six months ended September 30, 2024	218.40	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	11,792	7,475	63.4
As of March 31, 2025	12,014	7,575	63.1

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	–	–	175.00	175.00
Year ending March 31, 2026	–	–	–	–	–
Year ending March 31, 2026 (Forecast)	–	–	–	–	–

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,420	(10.3)	480	(53.9)	430	(58.2)	50	(92.9)	36.99

4. Notes

- (1) Significant changes in the scope of consolidation during the period: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	1,365,172 shares	As of March 31, 2025	1,581,250 shares
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Number of treasury shares at the end of the period

As of September 30, 2025	12,915 shares	As of March 31, 2025	229,578 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	1,351,815 shares	Six months ended September 30, 2024	1,350,832 shares
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Semi-annual Consolidated Financial Statements
Semi-annual Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	3,344,533	2,826,182
Notes and accounts receivable - trade, and contract assets	1,960,432	1,850,676
Electronically recorded monetary claims - operating	544,981	518,424
Merchandise and finished goods	522,717	448,129
Work in process	348,888	381,491
Raw materials and supplies	927,895	993,524
Other	194,238	204,687
Allowance for doubtful accounts	(5,273)	(5,742)
Total current assets	7,838,414	7,217,374
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	924,197	913,059
Machinery, equipment and vehicles, net	516,888	469,235
Land	1,715,871	1,715,871
Other, net	241,898	543,234
Total property, plant and equipment	3,398,856	3,641,399
Intangible assets		
Leased assets	4,023	—
Other	20,342	42,173
Total intangible assets	24,366	42,173
Investments and other assets		
Other	752,949	891,082
Total investments and other assets	752,949	891,082
Total non-current assets	4,176,171	4,574,656
Total assets	12,014,585	11,792,030
Liabilities		
Current liabilities		
Notes and accounts payable - trade	623,835	646,194
Electronically recorded obligations - operating	518,026	350,606
Current portion of long-term borrowings	436,289	406,015
Income taxes payable	90,397	54,597
Provision for bonuses	198,452	229,433
Provision for bonuses for directors (and other officers)	30,000	—
Other	662,717	733,540
Total current liabilities	2,559,718	2,420,387
Non-current liabilities		
Long-term borrowings	931,155	743,935
Retirement benefit liability	389,027	374,779
Deferred tax liabilities for land revaluation	330,218	330,218
Other	228,941	447,641
Total non-current liabilities	1,879,343	1,896,574
Total liabilities	4,439,061	4,316,962

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	1,277,000	1,277,000
Capital surplus	9,357	—
Retained earnings	5,082,853	4,458,504
Treasury shares	(397,991)	(22,409)
Total shareholders' equity	5,971,219	5,713,095
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	392,714	477,467
Revaluation reserve for land	719,094	719,094
Foreign currency translation adjustment	420,654	492,567
Remeasurements of defined benefit plans	71,840	72,843
Total accumulated other comprehensive income	1,604,304	1,761,972
Total net assets	7,575,524	7,475,068
Total liabilities and net assets	12,014,585	11,792,030

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statements of Income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	5,170,299	4,854,176
Cost of sales	3,743,204	3,634,149
Gross profit	1,427,094	1,220,027
Selling, general and administrative expenses	883,924	919,182
Operating profit	543,170	300,844
Non-operating income		
Interest income	579	4,669
Dividend income	7,201	12,170
Other	10,672	2,856
Total non-operating income	18,453	19,695
Non-operating expenses		
Interest expenses	12,944	10,954
Foreign exchange losses	67,597	49,922
Other	1,528	4,371
Total non-operating expenses	82,070	65,248
Ordinary profit	479,553	255,292
Extraordinary income		
Gain on sale of non-current assets	255	—
Total extraordinary income	255	—
Extraordinary losses		
Loss on sale and retirement of non-current assets	567	113
Tender offer related expenses	—	224,801
Total extraordinary losses	567	224,914
Profit before income taxes	479,241	30,377
Income taxes - current	182,810	103,975
Income taxes - deferred	1,410	(46,484)
Total income taxes	184,220	57,490
Profit (loss)	295,020	(27,113)
Profit (loss) attributable to owners of parent	295,020	(27,113)

Semi-annual Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit (loss)	295,020	(27,113)
Other comprehensive income		
Valuation difference on available-for-sale securities	392	84,752
Foreign currency translation adjustment	(67,761)	71,912
Remeasurements of defined benefit plans, net of tax	1,358	1,002
Total other comprehensive income	(66,009)	157,667
Comprehensive income	229,010	130,553
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	229,010	130,553