

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

August 8, 2025

Company name: Tokyo Cosmos Electric Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 6772 URL <https://www.tocos-j.co.jp/>
 Representative: Representative Director, President Yasuto Monden
 Inquiries: Managing Director Ryuji Nishitatenno TEL 046-253-2111
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	2,502	0.5	247	6.9	197	(33.7)	76	(60.2)
Three months ended June 30, 2024	2,490	(2.8)	231	(38.5)	297	(37.6)	191	(44.2)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	56.31	–
Three months ended June 30, 2024	141.73	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	12,000	7,458	62.2
As of March 31, 2025	12,014	7,575	63.1

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	–	–	175.00	175.00
Year ending March 31, 2026	–	–	–	–	–
Year ending March 31, 2026 (Forecast)	–	–	–	–	–

Note: The dividend forecast for the fiscal year ending March 31, 2026, remains undetermined due to uncertainty over revenue trends.

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

The consolidated financial forecasts for the year ending March 31, 2026 are not reported, as it is not feasible at present to reasonably calculate them. The forecasts will be announced as soon as reasonable calculation is possible.

4. Notes

- (1) Significant changes in the scope of consolidation during the period: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	1,581,250 shares	As of March 31, 2025	1,581,250 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	229,616 shares	As of March 31, 2025	229,578 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	1,351,656 shares	Three months ended June 30, 2024	1,350,055 shares
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Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	3,344,533	3,165,184
Notes and accounts receivable - trade, and contract assets	1,960,435	2,028,173
Electronically recorded monetary claims - operating	544,981	515,427
Merchandise and finished goods	522,717	499,052
Work in process	348,888	374,119
Raw materials and supplies	927,895	982,303
Other	194,238	258,969
Allowance for doubtful accounts	(5,273)	(5,593)
Total current assets	7,838,414	7,817,636
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	924,197	930,751
Machinery, equipment and vehicles, net	516,888	480,531
Land	1,715,871	1,715,871
Other, net	241,898	228,795
Total property, plant and equipment	3,398,856	3,355,949
Intangible assets		
Leased assets	4,023	—
Other	20,342	44,953
Total intangible assets	24,366	44,953
Investments and other assets		
Other	752,949	781,602
Total investments and other assets	752,949	781,602
Total non-current assets	4,176,171	4,182,506
Total assets	12,014,585	12,000,142
Liabilities		
Current liabilities		
Notes and accounts payable - trade	623,835	710,510
Electronically recorded obligations - operating	518,026	557,048
Current portion of long-term borrowings	436,289	424,162
Income taxes payable	90,397	75,595
Provision for bonuses	198,452	244,421
Provision for bonuses for directors (and other officers)	30,000	—
Other	662,717	785,635
Total current liabilities	2,559,718	2,797,373
Non-current liabilities		
Long-term borrowings	931,155	835,293
Retirement benefit liability	389,027	382,761
Deferred tax liabilities for land revaluation	330,218	330,218
Other	228,941	196,261
Total non-current liabilities	1,879,343	1,744,534
Total liabilities	4,439,061	4,541,908

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	1,277,000	1,277,000
Capital surplus	9,357	9,357
Retained earnings	5,082,853	4,922,422
Treasury shares	(397,991)	(398,267)
Total shareholders' equity	5,971,219	5,810,512
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	392,714	403,053
Revaluation reserve for land	719,094	719,094
Foreign currency translation adjustment	420,654	453,231
Remeasurements of defined benefit plans	71,840	72,342
Total accumulated other comprehensive income	1,604,304	1,647,722
Total net assets	7,575,524	7,458,234
Total liabilities and net assets	12,014,585	12,000,142

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	2,490,108	2,502,004
Cost of sales	1,809,700	1,849,007
Gross profit	680,408	652,996
Selling, general and administrative expenses	448,441	405,079
Operating profit	231,966	247,916
Non-operating income		
Interest income	154	1,039
Dividend income	6,863	11,831
Foreign exchange gains	58,530	—
Other	7,127	2,027
Total non-operating income	72,675	14,899
Non-operating expenses		
Interest expenses	6,773	4,537
Foreign exchange losses	—	59,883
Other	701	1,313
Total non-operating expenses	7,474	65,734
Ordinary profit	297,167	197,081
Extraordinary income		
Total extraordinary income	—	—
Extraordinary losses		
Loss on sale and retirement of non-current assets	6	—
Tender offer related expenses	—	125,278
Total extraordinary losses	6	125,278
Profit before income taxes	297,160	71,802
Income taxes - current	86,193	31,634
Income taxes - deferred	19,630	(35,943)
Total income taxes	105,823	(4,308)
Profit	191,336	76,111
Profit attributable to owners of parent	191,336	76,111

Quarterly Consolidated Statements of Comprehensive Income

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	191,336	76,111
Other comprehensive income		
Valuation difference on available-for-sale securities	50,920	10,339
Foreign currency translation adjustment	146,398	32,576
Remeasurements of defined benefit plans, net of tax	679	501
Total other comprehensive income	197,998	43,417
Comprehensive income	389,335	119,529
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	389,335	119,529