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To whom it may concern:

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(Progress of Disclosed Matter) Announcement of Progress Towards Implementation  
of Tender Offer for the Company's Shares by Bourns Japan Holdings LLC

Tokyo Cosmos Electric Co., Ltd. (Code No. 6772 Tokyo Stock Exchange Standard Market, the "Company") announced in its "Announcement Regarding Expression of Opinion in Favor of the Scheduled Commencement of the Tender Offer for the Company's Shares by Bourns Japan Holdings LLC and Recommendation for the Tender Offer." released on June 10, 2025 (including "(Revision) Notice Regarding Partial Amendments to the Press Release Titled "Announcement Regarding Expression of Opinion in Favor of the Scheduled Commencement of the Tender Offer for the Company's Shares by Bourns Japan Holdings LLC and Recommendation for the Tender Offer" published as of June 13, 2025 and collectively, the "Press Release dated June 10, 2025") that Bourns Japan Holdings LLC (the "Tender Offeror") intends to commence the tender offer (the "Tender Offer") for the common shares of the Company in accordance with the Financial Instruments and Exchange Act (the law No.25 of 1948, as amended; the "Act") after the Company's 68th annual general meeting of shareholders scheduled to be held on June 24, 2025 and on June 30, 2025 (tentative), if the Conditions Precedent of the Tender Offer (the same meaning as the "Conditions Precedent" defined in the Press Release dated June 10, 2025) are satisfied or waived by Bourns Japan Holdings LLC.

According to the Tender Offeror's press release entitled "Announcement of Progress Towards Implementation of Tender Offer by Bourns Japan Holdings LLC for Shares in Tokyo Cosmos Electric Co., Ltd. (Code No. 6772)" dated June 27, 2025 (which, according to the Tender Offeror, was publicly disclosed on the same day through the Kabuto Club although the Company has not been able to confirm this disclosure), thereafter, in the course of discussions with the Company to commence the Tender Offer, Tender Offeror noticed that the Company has received information relating to the "undisclosed material facts concerning the Company as defined under Article 166, Paragraph 2 of the Act (excluding those disclosed in accordance with Paragraph 4 of the same Article), and any facts regarding the implementation of a tender offer or the cancellation of a tender offer as defined under the main text of Article 167, Paragraph 2 of the Act (excluding the Tender Offer and those disclosed in accordance with Paragraph 4 of the same Article)" (the "Material Facts") from the third party, and based on the Tender Offer Agreement, the term that has the

same meaning as the term defined in the Press Release dated June 10, 2025, the Tender Offeror received the fact that the Company received such information (the “Material Facts in this Matter”). According to the Tender Offeror, as announced in the Press Release dated June 10, 2025 that no existence of undisclosed Material Facts was stipulated as one of the Conditions Precedents, considering that the reactions, etc. planned by the relevant parties including the Company in connection with the Material Facts was unclear as of June 27, 2025, the Tender Offeror could not confirm the satisfaction of the Conditions Precedent as of June 27, 2025. According to the Tender Offeror, the Tender Offeror continued to discuss and negotiate with the Company and Special Committee in order to commence the Tender Offer, including how to handle the Material Facts in this Matter, but such discussions and negotiations were still ongoing as of June 27, 2025. According to the Tender Offeror, in light of the progress of such discussions and negotiations, as of June 27, 2025, the Tender Offeror intended to commence the Tender Offer by early to mid-July 2025, subject to the fulfillment of all of the Conditions Precedent or waiver of the Conditions Precedent by the Tender Offeror.

As announced in the “(Progress of Disclosed Matter) Announcement of Progress Towards Implementation of Tender Offer for the Company’s Shares by Bourns Japan Holdings LLC” released on June 30, 2025 (the “Press Release dated June 30, 2025”), the Company has recognized that the Conditions Precedent regarding the Material Facts can be satisfied (or waived by the Tender Offeror’s disclosure of the Material Facts in the public notice of the commencement of the Tender Offer or the tender offer statement); thus, the Company has continued to discuss and negotiate with the Tender Offeror regarding this matter. However, the Company believes that the Tender Offeror has determined that the Conditions Precedent are not satisfied without any reasonable reason. According to the Tender Offeror, the Tender Offeror intends to change the planned commencement date of the Tender Offer and to commence the Tender Offer by early to mid-July 2025. Therefore, it is likely that the Tender Offer will not commence on June 30, 2025, as originally planned; thus the Company announced the Press Release dated June 30, 2025.

After that, the Company announced in its “(Amendment) Notice Regarding the change of Opinion on the Scheduled Commencement of the Tender Offer for the Company’s Shares by Bourns Japan Holdings LLC” released on July 18, 2025 (the “Press Release of Revised Opinion”) that, as announced in the Press Release dated June 10, 2025, at its board of directors meeting held on the same day, the Company resolved that, as its opinion as of that date, if the Tender Offer is commenced, the Company will express an opinion in favor of the Tender Offer and recommend that its shareholders tender their shares in the Tender Offer, as part of a series of transactions aimed at making the Company a wholly owned subsidiary of the Tender Offeror (the “Transaction”) (the “Original Opinion”); however, in light of subsequent changes in the circumstances surrounding the Company, the Company hereby announce that, at the board of directors meeting held on July 18, 2025, the Company has resolved to revise the Original Opinion regarding the Tender Offer. This decision was made with the utmost respect for the response dated July 17 provided by the Special Committee (the same meaning as defined in the Company’s press release dated June 10, 2025; the same applies hereinafter) (the “Revised Response”) established by the Company. For details of the Special Committee’s Response, please refer to, “2. Details of the Special Committee’s Revised Response.” Specifically, the Company has resolved that, given the reasonable

expectation that the Tender Offer will not be successfully completed, and in the absence of the conditions precedent to form a definitive opinion on the Tender Offer, to withdraw statement of opinion supporting the Tender Offer and recommending that the Company's shareholders tender in the Tender Offer, and to refrain from expressing any opinion thereon (the "Revised Opinion").

After that, according to the Tender Offeror's press release entitled "Announcement of Progress Towards Implementation of Tender Offer for Shares in Tokyo Cosmos Electric Co., Ltd. (Code No. 6772)" released on June 19, 2025 (the "Press Release by the Tender Offeror dated June 19, 2025"), it is set as the Conditions Precedent accordingly that (x) a resolution to express its opinion in support of the Tender Offer and to recommend that the shareholders of the Company tender their shares in the Tender Offer (the "Support and Recommendation Resolution") has been adopted by the Company's board of directors and has not been withdrawn or amended, and (y) the Special Committee has issued a recommendation that the board of directors of the Company should adopt the Support and Recommendation Resolution, and such recommendation has not been withdrawn or amended. However, as a result of the Revised Response and the Revised Opinion, such Conditions Precedent are not satisfied as of June 19, 2025.

Furthermore, the Tender Offeror is currently considering not proceeding with the commencement of the Tender Offer; however, pursuant to the Tender Offer Agreement, the failure to commence the Tender Offer by December 31, 2025, constitutes one of the termination events. Unless the Tender Offer Agreement is terminated earlier for other reasons, the Tender Offeror is obligated, under the Tender Offer Agreement and until such date, to commence the Tender Offer, provided that all of the Conditions Precedent have been satisfied or waived by the Tender Offeror (any such waiver shall be at the sole discretion of the Tender Offeror under the Tender Offer Agreement). Therefore, as termination of the Tender Offer Agreement is necessary in order not to commence the Tender Offer, the Tender Offeror is considering the appropriateness of such termination.

As stated above, according to the Press Release by the Tender Offeror dated June 19, 2025, the Tender Offeror is currently considering not proceeding with the commencement of the Tender Offer and considering the appropriateness of the termination. Any decision or progress regarding the appropriateness of the termination will be announced as soon as they are notified.

In addition, according to the Press Release by the Tender Offeror dated June 19, 2025, the Tender Offeror has considered that the Company is obligated not to amend the Support and Recommendation Resolution or adopt any resolution that conflicts with it; therefore, the Tender Offeror considers that the Revised Opinion adopted by the Company's board of directors constitutes a breach of this obligation. However, the Company considers that the Tender Offeror's claim to be unfounded. Under the Tender Offer Agreement, the Company is obligated not to amend the Support and Recommendation Resolution or adopt any resolution that conflicts with it (the "Support and Recommendation Obligation"), provided that the Special Committee provides a response recommending the Tender Offer. The Special

Committee has determined that it would be appropriate for the Company's board of directors to refrain from expressing a statement of support for the Tender Offer or recommending that shareholders tender their shares as stated in the Revised Response. After that, the Company resolved Revised Opinion with the utmost respect for the Revised Response. Therefore, the Company considers that the Company has not breached the Support and Recommendation Obligation.

As announced in the Press Release of Revised Opinion, the Company sent a letter to the Tender Offeror, informing the Special Committee's policy (in light of the fact that the intention of the Major Shareholders (the same meaning as defined in the Press Release of Revised Opinion; the same applies hereinafter) has now become clear and the tender offer is no longer expected to be successfully completed, the Special Committee determined on July 10, 2025, that it is necessary to withdraw the response dated June 10, which expressed support for the Tender Offer and recommended shareholders to tender their shares in the Tender Offer) and confirming whether the Tender Offeror intends to proceed with the Tender Offer. Furthermore, on July 14, 2025, based on the receipt of a provisional version of the response from the Special Committee that was essentially the same as the Revised Response, on July 15, 2025, the Company sent a letter to the Tender Offeror stating that the board of directors of the Company is necessary to give the utmost consideration to the response of the Special Committee and that, unless there are valid reasons, the Company may change its opinion based on the opinion of the Special Committee. Subsequently, the Tender Offeror did not make any allegations to the Company that the Company breaches the Support and Recommendation Obligation.

In addition, as announced in the Press Release dated June 30, 2025, the Company has recognized that the Conditions Precedent regarding the Material Facts can be satisfied (or waived by the Tender Offeror's disclosure of the Material Facts in the public notice of the commencement of the Tender Offer or the tender offer statement); thus, the Company has continued to discuss and negotiate with the Tender Offeror regarding this matter. In this regard, the Company believes that the Conditions Precedent of the Tender Offer concerning the Material Facts has been satisfied, as the Material Facts in this Matter ceased to exist on July 16, 2025.